

Accounting Made Simple

S Ashworth

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of an organization's economic activities and conveys this information to a variety of stakeholders, including investors, creditors, management, and regulators. [3] Practitioners of ... **Accounting - Overview, Importance, Types, Careers** What is Accounting? Accounting is a term that describes the process of consolidating financial information to make it clear and understandable for all stakeholders and shareholders. The main goal of accounting is to record and report a company's financial transactions, financial performance, and cash flows. Accounting standards improve the reliability of financial ...

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